

United States Department of Agriculture National Agricultural Statistics Service

News Release



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Cooperating with the Iowa Department of Agriculture and Land Stewardship

October 12, 2011 Media Contact: Greg Thessen

Crop Production

Iowa: Corn: As of October 1, Iowa 2011 corn for grain yield is forecast at 169 bushels per acre, up 2 bushels from the September 1 forecast and 4 bushels above 2010. Planted and harvested acres were decreased by 100,000 each, to 14.1 million and 13.65 million, respectively. Production is forecast at 2.31 billion bushels for the State, up 7 percent from last year. Forecasted ears per acre, at 30,050, are the highest on record when compared to final counts. As of October 2, Iowa producers had harvested 12 percent of the corn, just ahead of the 5-year average of 10 percent.

The October 1 soybean yield forecast of 50.5 bushels per acre is down half a bushel from the September 1 forecast, and 2010. Planted and harvested acres were raised by 150,000 each, to 9.35 million and 9.26 million, respectively. If realized, soybean production would be 468 million bushels, down almost 6 percent from last year, but up slightly from the September 1 forecast. Forecasted pods with beans, at 1,941 per 18 square feet, are the second highest on record when compared to final counts. As of October 2, soybean harvest was 21 percent complete, 13 percentage points behind last year, and 9 percentage points behind the 5-year average.

United States: Corn production is forecast at 12.4 billion bushels, down 1 percent from the September forecast and down slightly from the 2010 production estimate. If realized, this will be the fourth largest production total on record for the United States. Based on conditions as of October 1, yields are expected to average 148.1 bushels per acre, unchanged from the September forecast but down 4.7 bushels from 2010. If realized, this will be the lowest average yield since 2005. Area harvested for grain is forecast at 83.9 million acres, down 1 percent from the September forecast. Acreage updates were made in several States based on administrative data.

Soybean production is forecast at 3.06 billion bushels, down 1 percent from September and down 8 percent from last year. Based on October 1 conditions, yields are expected to average 41.5 bushels per acre, down 0.3 bushel from last month and down 2 bushels from last year. If realized, the average yield will be the second lowest since 2003. Area for harvest is forecast at 73.7 million acres, down slightly from September and down 4 percent from 2010.

October 2011 Production Summary - Iowa and United States

Cron	For Harvest		Yield per acre		Production	
Crop	2010	2011	2010	2011	2010	2011
	(Thousand Acres)	(Thousand Acres)	(Bushels)	(Bushels)	(Thousand Bushels)	(Thousand Bushels)
IOWA						
Corn for Grain	13,050	13,650	165.0	169.0	2,153,250	2,306,850
Soybeans	9,730	9,260	51.0	50.5	496,230	467,630
Alfalfa Hay ¹	880	730	3.40	3.40	2,992	2,482
All Other Hay ¹	320	340	2.40	2.00	678	680
UNITED STATES						
Corn for Grain	81,446	83,936	152.8	148.1	12,446,865	12,432,910
Soybeans	76,610	73,676	43.5	41.5	3,329,181	3,059,987
Alfalfa Hay ¹	19,956	19,329	3.40	3.35	67,903	64,714
All Other Hay ¹	39,906	38,276	1.95	1.75	77,653	66,980

¹ Hay yield is reported in tons per acre and hay production in thousand tons.

U.S. Corn Supply and Demand

CORN	2009-2010	2010-2011 (Est.)	2011-2012 ¹ Projections October
	(Million Bushels)	(Million Bushels)	(Million Bushels)
Beginning Stocks	1,673	1,708	1,128
Production	13,092	12,447	12,433
Imports	8	27	15
Supply, total	14,774	14,182	13,576
Feed & Residual	5,125	4,803	4,700
Food, Seed & Industrial	5,961	6,415	6,410
Domestic, total	11,086	11,218	11,110
Exports	1,980	1,835	1,600
Use, total	13,066	13,053	12,710
Ending Stocks, total	1,708	1,128	866
Avg. farm price (\$/bu)	3.55	5.18	6.20-7.20

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2009-2010	2010-2011 (Est.)	2011-2012 ¹ Projections October	
	(Million Bushels)	(Million Bushels)	(Million Bushels)	
Beginning Stocks	138	151	215	
Production	3,359	3,329	3,060	
Imports	15	15	15	
Supply, total	3,512	3,495	3,290	
Crushings	1,752	1,648	1,635	
Exports	1,499	1,500	1,375	
Seed	90	87	88	
Residual	20	45	32	
Use, total	3,361	3,280	3,130	
Ending stocks	151	215	160	
Avg. farm price (\$/bu)	9.59	11.30	12.15-14.15	

¹ Preliminary